HON KWOK LAND INVESTMENT COMPANY, LIMITED
(the "Company")

SHAREHOLDERS COMMUNICATION POLICY

A. PURPOSE

1. This Policy sets out the principles of the Company in relation to the communication with its shareholders and prospective investors.

2. The Company is committed to maintaining effective and timely dissemination of the Company's information to its shareholders and the market.

3. This Company believes that providing regular communications to its shareholders and the market is important to ensure they have the available information reasonably required to make informed assessments of the Company's strategy, operations and financial performance.

B. COMMUNICATION CHANNELS

Shareholders' meetings

1. The annual general meeting and other general meetings of the Company are the primary forum for communication by the Company with its shareholders and for shareholders' participation.

2. The Company encourages and supports shareholders' participation in general meetings. Shareholders are encouraged to appoint proxies to attend and vote at meetings for and on their behalf if they are unable to attend such meetings.

3. Mechanisms for enabling shareholders' participation will be reviewed on a regular basis by the board of directors of the Company (the "Board") to encourage the highest level of participation.

4. Notices of general meetings and the accompanying papers are provided within a prescribed time prior to the meetings on the websites of the Company (www.honkwok.com.hk) and Hong Kong Exchanges and Clearing Limited, (www.hkexnews.hk). These documents are also posted to those shareholders who have elected to receive a hard copy version of such communication.

5. The Chairman of the Board, appropriate members of the Board committees and the external auditor of the Company will attend the annual general meetings to answer questions from the shareholders.

Company's website

6. The Company's website (www.honkwok.com.hk) contains information about the Company including shareholder communications. Information on the Company's website is updated on a regular basis.

7. The Company will place on its website the Company's announcements, circulars, notices of general meetings and other information in compliance with the applicable laws, rules and regulations.

Corporate communication (Note)

8. Corporate communication will be provided to shareholders in plain language and in both English and Chinese versions to facilitate shareholders' understanding. In support of environmental protection and for the purpose of saving printing and mailing costs, shareholders are encouraged to read the Company's corporate communications electronically on the Company's website. Shareholders have the right to choose the language (in English version only, in Chinese version only or in both English and Chinese versions) or means of receipt of the corporate communications (in hard copy or through electronic means).

9. Shareholders are encouraged to provide, amongst other things, in particular, their email addresses to the Company in order to facilitate timely and effective communications.

Note: Corporate Communications refer to any document issued or to be issued by the Company for the information or action of holders of any of its securities or the investing public, including, but not limited to (a) the directors' report and its annual accounts together with the independent auditor's report (b) the interim report; (c) a notice of meeting;(d) a listing document; (e) a circular; and (f) a proxy form.

Shareholders' enquiries

10. Shareholders should direct their questions about their shareholdings to Tricor Investor Services Limited, the Company's share registrar, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

11. Shareholders and the public may at any time make a request for the Company's information to the extent such information is publicly available. Shareholders may direct their queries to the Company's registered office at 23/F, Wing On Centre, 111 Connaught Road Central, Hong Kong, for the attention of the Company Secretary of the Company.

12. The Company will respond promptly to shareholders' queries and concerns.

C. SHAREHOLDER PRIVACY

The Company recognizes the importance of shareholders' privacy and will not disclose shareholders' information without their consents unless required by law.

D. REVIEW OF POLICY

This Policy is subject to regular review by the Board and will be amended (as appropriate) from time to time.

E. PUBLICATION OF POLICY

This Policy will be available on the Company's website (www.honkwok.com.hk).